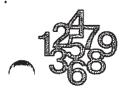
ROTARY CLUB OF REDWOOD CITY

FINANCIAL STATEMENTS

JUNE 30, 1986



Pearson, Del Prete & Co. Certified Public Accountants

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Certified Public Accountants
National Associated CPA Firms

Redwood City March 2, 1987

Rotary Club of Redwood City Redwood City, California

We have compiled the accompanying statements of receipts, expenditures and cash balance of the Rotary Club of Redwood City; the accompanying statement of receipts, expenditures and fund balance of the Redwood City Rotary Trust and the accompanying statement of receipts, expenditures and cash balance of the Redwood City Rotary Charitable Foundation for the year ended June 30, 1986, in accordance with standards established by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of the management of the Rotary Club of Redwood City, the Redwood City Rotary Trust and the Redwood City Rotary Charitable Foundation. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the informative disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organizations' assets, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Redwood City Rotary Trust and the Redwood City Rotary Charitable Foundation.

PEARSON, DEL PRETE & CO.

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ROTARY CLUB OF REDWOOD CITY (A Non-Profit Organization)

STATEMENT OF RECEIPTS, EXPENDITURES AND CASH BALANCE YEAR ENDED JUNE 30, 1986 (See Accountant's Compilation Report)

RECEIPTS		
Dues	\$11,903	
Admission fees	50	
Meal differential	3,150	
Missed meetings	569	
Interest and dividends	246	
Raffle	1,111	
Miscellaneous	474	
Loan from Redwood City Rotary		
Charitable Foundation	1,000	
Total Receipts		\$18,503
•		
CLUB SERVICE EXPENDITURES		
Bulletin	1,347	
Bank charges	32	
Conference	205	
District 513 dues	1,009	
Insurance	246	
Meeting place rental	1,880	
Miscellaneous	675	
Office supplies	216	
Postage	349	
President's expense	1,000	
Repayment of loan from Redwood City Rotary		
Charitable Foundation	1,737	
Rotary Council	610	
Rotary International dues	3,070	
Rotary supplies, net	2,244	
Special events, net	1,261	
Total Club Service Expenditures		15,881
EXCESS OF RECEIPTS OVER EXPENDITURES		2,622
CASH BALANCE, JULY 1, 1985		1,489
CLOTT BUT LIVER THE CO. LOCA		
CASH BALANCE, JUNE 30, 1986, consisting of cash in		
banks and money market fund		\$ <u>4,111</u>

REDWOOD CITY ROTARY TRUST (A Non-Profit Organization)

STATEMENT OF RECEIPTS, EXPENDITURES AND FUND BALANCE YEAR ENDED JUNE 30, 1986 (See Accountant's Compilation Report)

RECEIPTS			
Dividends on securities			\$ 1,913
Gain on sale of securities			119
Interest on savings account Transfer from Redwood City Rotary			134
Charitable Foundation			
Total Receipts			4,240 6,406
100dl Modelpes			0,400
EXPENDITURESScholarships			6,000
•			
EXCESS OF RECEIPTS OVER EXPENDITURES			406
CANTENDO LA CANTENDO DA CANTENDO DE CANTEN			
SAVINGS ACCOUNT BALANCE, JULY 1, 1985			4,477
SAVINGS ACCOUNT BALANCE, JUNE 30, 1986			4 000
DAVINGS ACCOUNT BALANCE, JUNE 30, 1986			4,883
SECURITIES HELD IN FUND, JUNE 30, 1986			
11000			
Shares	Cost	Market*	
378 Southern California Edison Co.	\$2,801	\$11,860	
240 F.W. Woolworth Corp.	2,227	11,520	
400 Mobil Corp.	2,252	12,650	
38 General Motors Corp.	2,089	⁻ 2,950	
1 General Motors Corp., Series H	58	42	
m	40.440		
Total	\$ <u>9,427</u>		39,022
FUND BALANCE, JUNE 30, 1985			¢42 00E
TOTAL MALLANDS COME DOS 1703			\$ <u>43,905</u>

*Wall Street Journal quotations

REDWOOD CITY ROTARY CHARITABLE FOUNDATION (A Non-Profit Organization)

STATEMENT OF RECEIPTS, EXPENDITURES AND CASH BALANCE YEAR ENDED JUNE 30, 1986

(See Accountant's Compilation Report)

RECEIPTS		
Fines	A 2 510	
Auction, net	\$ 3,512	
	11,962	
Repayment of loan to Rotary Club of Redwood City Rotary International Foundation	1,737	
Scholarship assessments	2,026	
Interest and dividends	640	
Total Receipts	1,185	021 062
Total Receipts		\$21,062
EXPENDITURES		
Padua Dining Room	2,000	
Salvation Army	2,000	
Sequoia YMCA	2,000	
Hoover Boys and Girls Club	280	
Kainos	2,000	
Fair Oaks Community Center	650	
Sequoia High School	550	
Children's Advocacy Council	300	
Children's HospitalStanford	300	
Parters "Friends for Youth"	650	
Redwood City School District Excellence	050	
in Education	300	
Children's Self Help Project	300	
Peninsula Oral School for the Deaf	650	
Girl Scouts and Boy Scouts	600	
Marine Ecological Institute	350	
Easter Cross	200	
Service League	350	
Los Amigos	650	
Rotary of GuernevilleDisaster Relief	900	
PrizesEssay Contest	450	
Miscellaneous, net	86	
Transfer to Redwood City Rotary Trust	4,240	
Rotary International Foundation	1,799	
Loan to Rotary Club of Redwood City	1,000	
Total Expenditures	1,000	22,605
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EXCESS OF EXPENDITURES OVER RECEIPTS		(1,543)
CASH BALANCE, JULY 1, 1985		22,384
CASH BALANCE, JUNE 30, 1986, consisting of		
cash in banks and money market fund		\$20,841